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Huali University Group Limited **华立大学集团有限公司**

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1756)

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND CHAIRPERSON OF THE AUDIT COMMITTEE

The board (the “**Board**”) of directors (the “**Directors**”) of Huali University Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) announces that Ms. Chiu Lai Kuen Susanna, M.H., J.P. (“**Ms. Chiu**”) has been appointed as an independent non-executive Director and the chairperson of the audit committee of the Company (the “**Audit Committee**”) with effect from 17 July 2020.

Ms. Chiu, M.H., J.P., aged 60, has extensive experience in accounting, business management and operations. She has been serving as an independent non-executive director of Nanyang Commercial Bank since May 2018; an independent non-executive director of Kato (Hong Kong) Holdings Limited, a company listed on the Main Board of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) (stock code: 2189), since May 2019; an independent non-executive director of Huijing Holdings Company Limited, a company listed on the Main Board of the Stock Exchange (stock code: 9968), since December 2019; and an independent director of Songz Automobile Air Conditioning Co. Ltd.* (上海加冷松芝汽車空調股份有限公司), a company listed on the Shenzhen Stock Exchange (stock code: 002454), since May 2020. From 2006 to 2019, she served as a senior vice president, a director (Eastern and Central China) and a consultant in various member companies of the Fung Group, which is principally engaged in trading, distribution, logistics and retailing businesses. She was previously the chief operating officer and the senior vice president of business development and corporate affairs of DVN Holdings Company Limited (currently known as Frontier Services Group Limited), a company listed on the Main Board of the Stock Exchange (stock code: 500).

Ms. Chiu is currently a member of The Chinese People’s Political Consultative Conference of Shanghai, the council treasurer of the Education University of Hong Kong, and a member of the Women’s Commission. She was also a member of the Equal Opportunities Commission from May 2009 to May 2017, and a member of the Energy Advisory Committee from July 2014 to July 2018.

Ms. Chiu was awarded the Medal of Honor by the Hong Kong Government in 2013 for her achievement and dedication in public services, especially in relation to the accounting profession. She was also awarded the Outstanding Women Professionals Award by the Hong Kong Women Professionals & Entrepreneurs Association in 2014, the Professor Robert Boucher Distinguished

Alumni Award by the University of Sheffield in 2014 and the Outstanding Business Women Award by Hong Kong Commercial Daily in 2017. She was appointed as a Justice of the Peace and a New Territories Justice of the Peace by the Hong Kong Government in 2017 and 2018, respectively.

Ms. Chiu graduated with Class One Honours in Economics from the University of Sheffield in the United Kingdom in 1982 and obtained an Executive Master of Business Administration degree from the Chinese University of Hong Kong in Hong Kong in 1997. She was the president of the Information Systems Audit and Control Association (China Hong Kong Chapter) from 2001 to 2006, and the president of the Hong Kong Institute of Certified Public Accountants in 2013. She is a Chartered Accountant in England, a Certified Public Accountant in Hong Kong, a Certified Public Accountant in the People's Republic of China, and a Certified Information Systems Auditor.

Ms. Chiu has entered into a letter of appointment with the Company for an initial term of three years commencing on 17 July 2020. Ms. Chiu is entitled to a remuneration of HK\$300,000 per annum, which is determined based on her duties and responsibilities in the Company, the prevailing market rate and the remuneration policy of the Company. Her appointment is subject to retirement by rotation at annual general meetings of the Company in accordance with the articles of association of the Company. Ms. Chiu has not entered into nor proposed to enter into any service contract, which falls within the meaning of Rule 13.68 of the Listing Rules requiring the prior approval of shareholders of the Company at general meetings, with the Company.

Save as disclosed above, Ms. Chiu (i) did not hold any position in the Company or other members of the Group as at the date of this announcement; (ii) did not hold any directorship in public companies, the securities of which are listed on any securities market in Hong Kong or overseas, in the last three years preceding the date of this announcement; (iii) did not have any relationship with any Director, senior management of the Company or substantial or controlling shareholder (as defined in the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”)) of the Company as at the date of this announcement; and (iv) was not interested in and did not have any interest or short position in the securities of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) as at the date of this announcement.

Save as disclosed above, as at the date of this announcement, there was no other matter relating to the appointment of Ms. Chiu that needs to be brought to the attention of the shareholders of the Company, and there was no other information relating to Ms. Chiu that is required to be disclosed pursuant to Rules 13.51(2)(h) to (v) of the Listing Rules.

The Company would like to take this opportunity to welcome Ms. Chiu to join the Board as an independent non-executive Director.

Following the appointment of Ms. Chiu, (i) the Board comprises three independent non-executive Directors (representing at least one-third of the members of the Board) and at least one of them has appropriate professional qualifications or accounting or related financial management expertise, which complies with the requirements under Rules 3.10 and 3.10A of the Listing Rules; and (ii) the

Audit Committee comprises three members (at least one of whom is an independent non-executive Director with appropriate professional qualifications or accounting or related financial management expertise as required under Rule 3.10(2) of the Listing Rules) and is chaired by an independent non-executive Director, which complies with the requirements under Rule 3.21 of the Listing Rules. The Company considers that the appointment of Ms. Chiu as an independent non-executive Director will enhance the gender diversity in the Board.

By Order of the Board
Huali University Group Limited
Zhang Zhifeng
Chairman

Hong Kong, 17 July 2020

As at the date of this announcement, the executive Directors were Mr. Zhang Zhifeng, Mr. Ye Yaming and Mr. Dong Xiaolin; the non-executive Director was Mr. Zhang Yude; and the independent non-executive Directors were Ms. Chiu Lai Kuen Susanna, M.H., J.P., Mr. Yang Ying and Mr. Ding Yi.

** For identification purpose only*