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# **Huali University Group Limited** **华立大学集团有限公司**

*(Incorporated in the Cayman Islands with limited liability)*  
**(Stock code: 1756)**

## **VOLUNTARY ANNOUNCEMENT**

This announcement is made by Huali University Group Limited (the “**Company**”, together with its subsidiaries and consolidated affiliated entities, the “**Group**”) on a voluntary basis.

The board of directors of the Company (the “**Board**”) has noted the recent fluctuation in the price of shares of the Company. As a leading large-scale private higher education and vocational education group in South China, the Group has been committed to providing students with high-quality education and vocational education services. The Group would like to emphasize that it operates in strict compliance with the applicable laws and regulations in relation to its business and the business operation of the Group remains normal.

The Central Committee of the Communist Party of China and the State Council of the People’s Republic of China issued the Opinions on Promoting the High-Quality Development of Modern Vocational Education (《關於推動現代職業教育高質量發展的意見》) (the “**Guidelines**”), in October 2021. The Guidelines encourage the social capital such as listed companies to deeply participate in engaging vocational education. In order to adapt to the change of market in a positive manner, the change of the name of the Company to “China Vocational Education Holdings Limited” was approved pursuant to a resolution passed at the general meeting of the Company held on January 21, 2022. The Group will continue to be committed to providing higher-quality vocational education services for the society and realize the steady growth of its vocational education business. The Board has full confidence in the Group’s future development prospects, and it believes that the vocational education business of the Group is beneficial to realizing the national strategic goal to build a country rich in talent.

By order of the Board  
**Huali University Group Limited**  
**Zhang Zhifeng**  
*Chairman*

Hong Kong, January 27, 2022

*As at the date of this announcement, the executive Directors are Mr. Zhang Zhifeng, Mr. Ye Yaming, Mr. Zhang Yude and Mr. Zou Kang; and the independent non-executive Directors are Ms. Chiu Lai Kuen Susanna, M.H., J.P., Mr. Yang Ying and Mr. Ding Yi.*