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## CHINA VOCATIONAL EDUCATION HOLDINGS LIMITED 中國職業教育控股有限公司

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 1756)

## VOLUNTARY ANNOUNCEMENT SIGNIFICANT GROWTH IN ENROLLMENT QUOTA FOR 2022/2023 ACADEMIC YEAR

This announcement is made by China Vocational Education Holdings Limited (the "Company", together with its subsidiaries and consolidated affiliated entities, the "Group") on a voluntary basis.

The board of directors of the Company (the "**Board**") is pleased to report that there is a substantial increase in the enrollment quota of the junior college to undergraduate programs of Guangzhou Huali College of the Company for 2022/2023 academic year:

	Academic Year 2021/2022	Academic Year 2022/2023	% Change
Enrollment quota of the junior college to undergraduate			
programs	1,547	4,637	199.7%

The Board believes that the substantial increase in enrollment quota of the junior college to undergraduate programs was mainly attributable to the following reasons:

- 1) Implementation of the work arrangements on "stabilizing employment and protecting people's livelihoods" as required by the China government by extending the length of education received by and the education level of the labour force, and continue to expand the scale of higher and vocational education;
- 2) The Group's employment-oriented high-quality curricula and dedicated job placement services have been widely received by students; and
- 3) The Group's new and expanded campuses that have been put into use provide capacity for its scale growth.

The Group has been receiving approvals of the enrollment quotas for the bachelor's degree programs and junior college diploma programs, which are expected to record a substantial increase in the future. The Company will make further announcement(s) as and when appropriate.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

## **DEFINITIONS**

"junior college to undergraduate programs"

Subject to, among others, passing the examination formulated by the provincial-level education authorities or undergraduate institutions, a certain number of students who obtained junior college diplomas from junior colleges can be admitted by undergraduate institutions to study for another two years towards bachelor's degree.

By order of the Board

China Vocational Education Holdings Limited

Zhang Zhifeng

Chairman

Hong Kong, June 24, 2022

As at the date of this announcement, the executive directors of the Company are Mr. Zhang Zhifeng, Mr. Ye Yaming, Mr. Zhang Yude and Mr. Zou Kang; and the independent non-executive directors of the Company are Ms. Chiu Lai Kuen Susanna, M.H., J.P., Mr. Yang Ying and Mr. Ding Yi.