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China Vocational Education Holdings Limited

中國職業教育控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1756)

VOLUNTARY ANNOUNCEMENT – GROWTH IN ENROLLMENT AND INCREASE OF TUITION FEE RATES FOR 2024/2025 ACADEMIC YEAR

This announcement is made by China Vocational Education Holdings Limited (the “**Company**”, together with its subsidiaries and consolidated affiliated entities, the “**Group**” or “**our**”) on a voluntary basis.

The board of directors (the “**Directors**”) of the Company (the “**Board**”) is pleased to update that there is an increase in the number of student enrollment and tuition fee rates of the Group's schools for 2024/2025 academic year.

The number of student enrollment of the Group's schools for 2023/2024 academic year increased by approximately 1,300 from 52,740 for 2022/2023 academic year, while the number of student enrollment for 2024/2025 academic year continues to increase by approximately 2,000. The growth came mainly from the student enrollment of Guangzhou Huali College and Guangzhou Huali Science and Technology Vocational College.

In addition, the Group's schools have been raising the tuition fee rates for the recent three academic years in general. The following table sets out the tuition rates of our schools for the recent three academic years:

	2022/2023 (RMB)	2023/2024 (RMB)	2024/2025 (RMB)
Tuition fee rates⁽¹⁾			
Huali College	25,500 – 36,800	30,800 – 40,800	33,800 – 40,800
Huali Vocational College	9,880 – 25,880	13,800 – 22,800	13,800 – 23,800
Huali Technician College	6,800 – 15,300	11,500 – 18,000	8,800 – 15,800

Note:

- (1) Tuition fee rates shown above for all of our schools are applicable to students admitted in the relevant academic year only.

The Board believes that the increase in the number of student enrollment was mainly attributable to the following reasons:

- 1) Implementation of the work arrangements on “stabilizing employment and protecting people’s livelihoods” as required by the central government by extending the length of education received by and continue to expand the scale of higher and vocational education;
- 2) Our job-oriented high-quality curricula and dedicated job placement services have been widely received and recognised by students; and
- 3) The Group’s new and expanded campuses that have been put into use provide capacity for the scale growth.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
China Vocational Education Holdings Limited
Zhang Zhifeng
Chairman

Hong Kong, October 10, 2024

As at the date of this announcement, the executive Directors are Mr. Zhang Zhifeng, Mr. Ye Yaming, Mr. Zhang Yude and Mr. Zou Kang; and the independent non-executive Directors are Ms Chiu Lai Kuen Susanna MH JP, Mr. Yang Ying and Mr. Ding Yi.